

Sunday, 15 October 2017

## Rangmanch of New Zealand Incorporated

Pavitra Roy,  
President,  
2A, Lisnoe Avenue,  
Mt Eden,  
Auckland

### **To the members of the Rangmanch of NZ Incorp**

I have audited the financial report of Rangmanch of NZ Incorp on pages 1-3 attached. The Financial report provides information about the past financial performance of the organization and its financial position as at March 31, 2017.

The association's Executive Committee is responsible for preparation of the financial reports which fairly reflects the financial position of the Association as at March 31, 2017 and the results of the operations and cash flows for the period ending at that date.

It is the responsibility of the auditor to express an independent opinion on the financial report presented by the Association.

An audit includes examining evidence relating to the amounts and disclosures in the financial report.

It includes assessing:

- The significant estimates and judgments made by the Executive Committee in preparation of the report, and
- Whether the accounting policies are appropriate to the Association's circumstances, consistently applied and adequately disclosed.

I conducted the audit in accordance with New Zealand Auditing Standards. I planned and performed my audit so as to obtain all the information and explanations which I considered necessary to provide me with the sufficient evidence to obtain reasonable assurance that the financial report is free from material misstatement.

I have no relationship with or interests in the Rangmanch of New Zealand Incorporated other than in my capacity of being their auditor.

I have obtained all the information and explanations I have required.

In my opinion:

Proper accounting records have been kept by the Association as far as can be determined from my examination of those records.

The financial report fairly reflects the financial position of the Rangmanch of New Zealand Incorporated as at March 31, 2017.



Alope Ray, CA.  
Chartered Accountant  
Director.  
DARS ACCOUNTING SERVICES LTD.

**Income & Expenditure Account**  
**Rangmanch of NZ Inc.**  
**For the 12 months ended 31 March 2017**

	Mar-17	Mar-16
<b>Income</b>		
Donation	\$4,034.70	\$2,900.00
Grant	\$24,054.78	\$21,128.39
Interest Income	\$3.40	\$23.59
Sponsorship	\$1,500.00	\$5,413.04
Ticket Sales, Food Stall profit	\$7,336.11	\$12,309.80
<b>Total Income</b>	<b>\$36,928.99</b>	<b>\$41,774.82</b>
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<b>Gross Excess of Income over Expense</b>	<b>\$36,928.99</b>	<b>\$41,774.82</b>
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<b>Less Operating Expenses</b>		
Admin Exp	\$156.55	\$749.56
Admin Exp-WO GST	\$0.00	\$615.49
Advertising	\$0.00	\$130.43
Consulting & Accounting	\$784.58	\$200.00
Costume & Make-up	\$169.55	\$3,125.23
Freight & Courier	\$120.00	\$0.00
General Expenses	\$1,298.39	\$3,574.85
Hall Hire	\$16,236.95	\$15,933.70
Income Tax Expense	\$51.11	\$0.00
Insurance	\$525.00	\$0.00
Light, Power, Heating	\$521.74	\$0.00
Music royalties	\$0.00	\$340.00
Print & Publicity	\$2,073.86	\$3,225.43
Production Cost	\$13,366.31	\$13,998.74
Royalty of Scripts	\$0.00	\$515.75
<b>Total Operating Expenses</b>	<b>\$35,304.04</b>	<b>\$42,409.18</b>
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<b>Net Excess of Income over Expense</b>	<b>\$1,624.95</b>	<b>-\$634.36</b>
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*Babla*

Babla Banerjee  
Treasurer  
Rangmanch of NZ Inc.

*pavitra*

Pavitra Roy  
President  
Rangmanch of NZ Inc

As per audit report dated 15/10/2017

  
Aloke Ray  
Director  
DARS Accounting Services Ltd

**Balance Sheet**  
**Rangmanch of NZ Inc.**  
**As at 31 March 2017**

31 Mar 2017      31 Mar 2016

**Assets**

<b>Bank</b>		
Rangmanch of New Zealand Ir	\$2,448.43	\$770.94
Rangmanch's Petty Cash	\$0.00	\$45.80
<b>Total Bank</b>	<b>\$2,448.43</b>	<b>\$816.74</b>

<b>Current Assets</b>		
Prepayments	\$434.78	\$0.00
<b>Total Current Assets</b>	<b>\$434.78</b>	<b>\$0.00</b>

<b>Total Assets</b>	<b>\$2,883.21</b>	<b>\$816.74</b>
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**Liabilities**

<b>Current Liabilities</b>		
GST	-\$489.03	-\$930.55
<b>Total Current Liabilities</b>	<b>-\$489.03</b>	<b>-\$930.55</b>

<b>Total Liabilities</b>	<b>-\$489.03</b>	<b>-\$930.55</b>
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<b>Net Assets</b>	<b>\$3,372.24</b>	<b>\$1,747.29</b>
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<b>Equity</b>		
Accumulated Surplus	\$2,381.65	\$2,381.65
Current Year Earnings	\$1,624.95	-\$634.36
Retained Earnings	-\$634.36	\$0.00
<b>Total Equity</b>	<b>\$3,372.24</b>	<b>\$1,747.29</b>

*Babla*

Babla Banerjee  
Treasurer  
Rangmanch of NZ Inc.

*pavitra*

Pavitra Roy  
President  
Rangmanch of NZ Inc

As per audit report dated 15/10/2017

  
Atoke Ray  
Director  
DARS Accounting Services Ltd